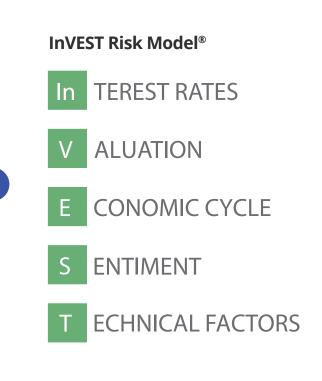


Frequently Asked Questions

TJT Capital Group is a Securities and Exchange Commission (SEC) Registered Investment Advisor. The three Managing Partners, Timothy McMullan, James Cook, and Timothy McFadden collectively possess over 80 years of investment management experience.

1 WHAT IS TJT'S INVESTMENT PHILOSOPHY?

We believe the key to investment success is to make money in bull markets (participate) and protect what we have made from bear markets. That's the reason we created our proprietary **InVEST Risk Model**[®]. We have researched and documented what really matters when it comes to determining the health and true direction of the markets and it comes down to these five key indicators, for which **InVEST** is an acronym:



To put it simply, when our **InVEST Risk Model**[®] is positive, we seek to grow the value of our clients' assets. When our **InVEST Risk Model**[®] turns negative, we look to protect client capital by reducing risk exposure. Although the risk model doesn't change often, when it does, it's wise to pay attention – and to proactively change allocations. At TJT Capital Group, the **InVEST Risk Model**[®] is our unique strategy for managing portfolios.

2 DOES TJT BELIEVE IN THE "BUY AND HOLD" PHILOSOPHY?

Simply put, no. In our opinion, investors should never consider riding a bear market down. The last two bear markets in the past 20 years saw the S&P 500 index decline by approximately 49 percent and 56 percent, respectively. Many "buy and hold" investors rode down the significant declines and gave in to their emotions, making the classic mistake of selling near the bottom of the market. That mistake may have been compounded if they never got fully allocated back in - or worse - missed out on the subsequent bull market.